

## PRESS RELEASE

## FITCH IMPROVES AMCO'S OUTLOOK TO "POSITIVE" AND AFFIRMS "BBB" RATING

*Milan, 30 October 2024.* AMCO S.p.A. informs that today Fitch has affirmed the Long-Term Issuer Default Rating at "BBB" and has improved the Outlook to Positive from Stable. The Short-Term rating is confirmed at "F2".

The rating, aligned with the Italian Sovereign rating (BBB/Positive), confirms AMCO's central role in managing NPEs in Italy and highlights its strong capital position.

For more information, please see Fitch's press release at https://www.fitchratings.com.

## AMCO - Asset Management Company S.p.A.

AMCO is a credit management company with a systemic role in the management of impaired loans in the public interest. As of 30 June 2024, assets under management are €33.5 billion, comprising 70% non-performing loans and 30% UTPs, with a total of 167,000 positions, of which more than 80,000 are corporate.

The company is a subsidiary of the Ministry of Economy and Finance and is subject to the supervision of the Bank of Italy and the control of the Court of Auditors, as well as at EU level to that of the Directorate-General for Competition (DGComp).

AMCO operates according to an effective business model, aiming to optimise levels of operational efficiency. Credit management follows a proactive approach that favours enhancement strategies in synergy with other partners to facilitate the financial rebalancing of households and companies.

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